

APPENDIX 9 MTFS Summary

	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000
Prior Year Net Revenue Budget	275,474	286,448	299,181	304,660	316,052
Adjustments to the Base Budget					
Flexible use of Capital Receipts	2,600	2,600	2,600	2,600	2,600
Reversal of Use of Reserves	10,186	10,758	0	0	0
Reversal of MRP	4,800	0	0	0	0
Reversal of Transfer to Reserves	(1,209)	(1,021)	(1,143)	(647)	(840)
Revised Base Position	291,851	298,785	300,638	306,613	317,812
Expenditure Adjustments					
Pay Inflation	10,097	4,773	4,916	5,064	5,216
Contractual Inflation	500	0	0	0	0
Service Inflation	0	1,000	1,000	1,000	1,000
Energy Price Inflation	(1,600)	0	0	0	0
Fees & Charges	(1,000)	(500)	0	0	0
General Demand Pressures - Demographics	0	3,500	1,000	1,000	1,000
Impact of National Living Wage Foundation					
Living Wage commitment	6,236	4,000	4,120	4,244	4,371
Charging Reform	0	1,000	1,000	1,000	1,000
Adult Social Care - Adult Social Care Discharge Fund (BCF)	(1,046)	0	0	0	0
Adult Social Care - Market Sustainability and Improvement Fund	(1,324)	0	0	0	0
Adult Social Care - Market Sustainability and Improvement Fund 2023 24	(958)	0	0	0	0
Additional Pressures	11,380	2,000	0	0	0
Temporay Accommodation	2,162	0	0	0	0
Development Fund / Political Priorities / Commitments	500	1,000	1,000	1,000	1,000
Home to School Transport - Additional Costs	750	250	250	250	0
Capital Charges	1,450	3,500	3,500	3,500	3,500
Investment Income	(1,250)	500	250	250	0
Other	100	2,089	1,514	14	14
Total Expenditure Adjustments	25,997	23,112	18,550	17,322	17,101
Impact of Levies, the Statutory Charge and Contributions	743	2,796	1,247	1,284	1,322
Total Expenditure	318,591	324,693	320,435	325,218	336,234
Funded By:					
Government Grant					
Business Rates Top Up Grant	(47,596)	(48,378)	(49,830)	(51,325)	(52,864)
Grant in Lieu of Business Rates	(27,920)	(31,069)	(32,001)	(32,961)	(33,950)
Public Health Grant	(241)	0	0	0	0
Improved Better Care Fund Grant	(11,188)	(11,188)	(11,188)	(11,188)	(11,188)
Social Care Support Grant	(25,157)	(27,975)	(27,975)	(27,975)	(27,975)
Adult Social Care Reform	0	(1,000)	(2,000)	(3,000)	(3,000)
Housing Benefit Administration Grant	(748)	(700)	(600)	(400)	(400)
Services Grant	(412)	(300)	(200)	(200)	(200)
Other	(214)	(7)	(5)	(3)	(1)
Total Government Grant Funding	(113,476)	(120,617)	(123,799)	(127,052)	(129,578)
Locally Generated Income					
Retained Business Rates	(54,706)	(54,088)	(49,653)	(49,955)	(50,253)
Council Tax Income - General Purposes	(98,844)	(103,179)	(107,748)	(112,565)	(117,644)
Adult Social Care Precept	(17,311)	(19,800)	(22,445)	(25,258)	(28,241)
Parish Precepts	(340)	(354)	(368)	(382)	(396)
Collection Fund Contribution	(750)	0	0	0	0
Total Locally Generated Income	(171,951)	(177,421)	(180,214)	(188,160)	(196,534)
Total Funding	(285,427)	(298,038)	(304,013)	(315,212)	(326,112)
Budget Reduction Requirement	33,164	26,654	16,423	10,006	10,122
Previously Approved Budget Reductions	(8,800)	(6,321)	(2,134)	(998)	0
Return on Children's Investment	0	(2,186)	(1,293)	(998)	0
2024/25 Proposed Budget Reductions	(11,007)	(4,819)	0	0	0
Total Flexible Use of Capital Receipts	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)
Reserves					
Bus Reform - Approved 2022/23 Budget	0	(1,432)	0	0	0
General Use of Reserves (Approved 2023/24)	(10,758)	0	0	0	0
Total Use of Reserves	(10,758)	(1,432)	0	0	0
Net Gap/Budget Reduction Requirement	(0)	11,482	11,689	6,408	7,522